



MEDIA CONTACT

Beth Waitkus
CA Consulting
510-704-8660 (office)
415-730-6301 (cell)
bethwaitkus@earthlink.net

North Fork Rancheria and City of Madera Reach Agreement on Memorandum of Understanding

Tribe agrees to make additional voluntary contributions of more than \$27.8 million over 20 years to City to fund projects and mitigate possible impacts of proposed development

MADERA, Calif., October 18, 2006 – The North Fork Rancheria of Mono Indians (“Tribe”) today announced a Memorandum of Understanding (MOU) with the City of Madera (City). The agreement provides at least \$27.8 million and as much as \$31.8 million to the City over 20 years to improve the lives of Madera residents and mitigate possible impacts of the Tribe’s proposed destination hotel and casino resort.

The comprehensive MOU will provide significant one-time and annual contributions to support local public safety, land use planning, roads, recreational opportunities, downtown revitalization, water conservation, and the City transit system.

The City will use more than half of the \$1.075 million in inflation-adjusted annual contributions to pay for six new law enforcement officers. Community recreation, another focus of the tribal agreement, receives a significant boost in the form of \$2.5 million to improve the Madera municipal golf course and \$2 million to enhance recreation opportunities for low-income youth and other residents on the east side of the City.

“This MOU demonstrates the Tribe’s desire to play a meaningful, long-term role in improving the quality of life for City residents. Madera has for centuries been and will always be our home,” commented Ms. Elaine Fink, Tribal Chairperson of the North Fork Rancheria. “Our project, which will generate hundreds of jobs and provide economic opportunity for Madera residents – together with the voluntary contributions we will make under this MOU to support law enforcement and recreational opportunities – will help build a safer, cleaner, more fun, and more prosperous place for all people to work and live,” Fink said.

The terms and conditions of the City MOU are separate, though complementary, to the MOU negotiated between the Tribe and the County of Madera in 2004, which specifies contributions of more than \$87 million over 20 years to the County for public safety, roads, parks and recreation, schools, economic development, behavioral health issues, and charitable foundations.

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